

EXHIBIT A

Direct message Antonio and Nasir Adaya - 2020-11-23 (UTC)

Private 11/23/2020, 12:59 PM
Antonio and Nasir Adaya

- Nasir Adaya (UGGS65E13)NA

Can you send 4285.7 INJ to here as soon as you can: 0x0D0707963952f2fBA59dD06f2b425ace40b492Fe

11/23/2020, 12:59 PM

(After fees from

Binance. Not sure what withdraw fee is)

11/23/2020, 1:00 PM

- Antonio (UG8GA6NGK)A

Hey @Nasir Adaya

11/23/2020, 1:50 PM

transferred

11/23/2020, 1:50 PM

- Nasir Adaya (UGGS65E13)NA

Ty

11/23/2020, 2:31 PM

Do you have the TXID from Binance?

11/23/2020, 2:33 PM

- Antonio (UG8GA6NGK)A

Not (R) Vs.?

11/23/2020, 2:36 PM

Rcvd **

11/23/2020, 2:36 PM

- Nasir Adaya (UGGS65E13)NA

Don't think so.

11/23/2020, 2:38 PM

- Antonio (UG8GA6NGK)A

<https://etherscan.io/tx/0xad3cd9d6baf6a1bf89d0ed1a545accfb1cb76dc456730b1fb67747c5f0e96f0>

11/23/2020, 2:40 PM

did you set up an account on gate.io

11/23/2020, 2:40 PM

- Nasir Adaya (UGGS65E13)NA

Eric asked to send there. I think he set up the gate exchange acct.

11/23/2020, 2:41 PM

- Antonio (UG8GA6NGK)A

Interesting he chose that

11/23/2020, 2:43 PM

How are things with amc2

11/23/2020, 2:43 PM

Also how come you decided not to transfer to curv?

11/23/2020, 2:44 PM

Are you flat for the month?

11/23/2020, 2:45 PM

And lastly, for Bixin, thoughts on potential improvements if they come back in with BTC?

11/23/2020, 2:46 PM

- Nasir Adaya (UGGS65E13)NA

Returns on amc2 outweighed the yield. Needed more capital on amc2 to accommodate for trend following so we didn't transfer to Curve.

11/23/2020, 2:46 PM

Also thought we would be using fund unallocated capital.

11/23/2020, 2:46 PM

- Antonio (UG8GA6NGK)A

The ones asking for managed accounts are asking for monthly settlements with the guaranteed yield so may not be a good fit

11/23/2020, 2:47 PM

Ah ok

11/23/2020, 2:47 PM

Got it

11/23/2020, 2:47 PM

Ya the yield is not that interesting

11/23/2020, 2:48 PM

It's alright to balance things out

11/23/2020, 2:48 PM

- Nasir Adaya (UGGS65E13)NA

amc2 = 38.5%+ this month. generated over 3.3m in PnL.

11/23/2020, 2:48 PM

- Antonio (UG8GA6NGK)A

But not as a main strat like 1st 3 months

11/23/2020, 2:48 PM

- Nasir Adaya (UGGS65E13)NA

What are the allocations right now?

11/23/2020, 2:48 PM

- Antonio (UG8GA6NGK)A

About equally distributed...you and Max at higher allocations

11/23/2020, 2:50 PM

Hmmm I'll have to recheck, I don't see amc2 that high for Nov

11/23/2020, 2:50 PM

- Nasir Adaya (UGGS65E13)NA

ETH rallied significantly the last few days.

11/23/2020, 2:51 PM

60%+ of the strategy was in ETH

11/23/2020, 2:51 PM

- Antonio (UG8GA6NGK)A

Ya it did

11/23/2020, 2:52 PM

- Nasir Adaya (UGGS65E13)NA

What do you have as the return?

11/23/2020, 2:52 PM

- Antonio (UG8GA6NGK)A

Ok...makes sense, I looked at individual strat levels on wed

11/23/2020, 2:52 PM

- Nasir Adaya (UGGS65E13)NA

Yeah it was a long way from Wed til now.

11/23/2020, 2:52 PM

What is outlook on when we get distributions btw? Was doing some reflecting and I am genuinely not happy with VQR.

11/23/2020, 2:54 PM

I do not have confidence the firm can be successful.

11/23/2020, 2:55 PM

- Antonio (UG8GA6NGK)A

you don't have confidence that it can be successful due to the distributions situation

11/23/2020, 2:55 PM

or other aspects

11/23/2020, 2:55 PM

- Nasir Adaya (UGGS65E13)NA

Most aspects.

11/23/2020, 2:56 PM

Lack of progress with technology, mixed communication, not being paid for prop/hedge fund, lack of fundraising.

11/23/2020, 2:56 PM

Essentially every aspect of the firm.

11/23/2020, 2:56 PM

- Antonio (UG8GA6NGK)A

Stef mentioned that you've been sharing issues/concerns you have with VQR etc

11/23/2020, 2:56 PM

- Nasir Adaya (UGGS65E13)NA

Yes.

11/23/2020, 2:56 PM

- Antonio (UG8GA6NGK)A

ya man, don't forget with tech, where most firms will have a team working on tech, we have 1 F*@\$ guy

11/23/2020, 2:57 PM

1 guy

11/23/2020, 2:57 PM

- Nasir Adaya (UGGS65E13)NA

Yes.

11/23/2020, 2:57 PM

- Antonio (UG8GA6NGK)A

building the entire trading architecture

11/23/2020, 2:57 PM

not a team of engineers who have failed to deliver

11/23/2020, 2:57 PM

1 guy who is trying to balance building an entire platform...unheard of

11/23/2020, 2:57 PM

we should hop on a call later today and discuss...

11/23/2020, 2:58 PM

would be great to hear all of your thoughts

11/23/2020, 2:58 PM

and how some can be addressed and others may not be

11/23/2020, 2:59 PM

- Nasir Adaya (UGGS65E13)NA

Sure can do now or later.

11/23/2020, 2:59 PM

- Antonio (UG8GA6NGK)A

ya let's talk today

11/23/2020, 3:50 PM

- Nasir Adaya (UGGS65E13)NA

What was their feedback on the methodology?

11/23/2020, 4:19 PM

What are the implications?

11/23/2020, 4:19 PM

- Antonio (UG8GA6NGK)A

oh, not related to what you and Rohan worked on

11/23/2020, 4:20 PM

it's more that they received samples of what the accounting for Defi

11/23/2020, 4:20 PM

looks like

11/23/2020, 4:20 PM

like

11/23/2020, 4:20 PM

and they are concerned that if we don't go into all layers related to each defi transaction that it may not comply with accounting audit standards

11/23/2020, 4:21 PM

I don't believe that makes sense and I expressed to them...so will be working on getting the on board in using a reconciliation methodology that they can sign off on...

11/23/2020, 4:22 PM

I'll know by end of week

11/23/2020, 4:22 PM

- Nasir Adaya (UGGS65E13)NA

Ok got it.

11/23/2020, 4:23 PM

Makes sense.

11/23/2020, 4:23 PM

- Antonio (UG8GA6NGK)A

Hey @Nasir Adaya

11/23/2020, 4:55 PM

re your monad message

11/23/2020, 4:55 PM

did Stef tell you that that is what is happening?

11/23/2020, 4:56 PM

- Nasir Adaya (UGGS65E13)NA

Yes, he said that he has approved the capital xfer for MONAD and isn't sure if he needs to sign off on it. Said for you to ping him.